

**Planning & Development Services – Building Approvals
Statement of Activities
For the 12-Month Period Ending December 31, 2017**

	2017 Actuals
Building Revenues	1,800,763
Less: Expenses	
Direct Costs	1,340,209
Indirect Costs	328,980
Non Growth Capital	46,028
Total Expenses	<u>1,715,217</u>
Net Transfer to/(from) Building Approvals Reserve	85,546
Building Approvals Reserve, Balance as of December 31, 2016	1,032,433
Less Transfer to Capital Account	(66,370)
Transfer From Revenue Fund December 2017	85,500
Building Approvals Reserve, Balance as of December 31, 2017	1,051,563

Note: Figures above exclude CIP revenues of \$250 and matching CIP grant expenses