
INDEPENDENT AUDITOR'S REPORT

To the Town Clerk of the Town of Ajax:

Qualified Opinion

We have audited the Statement of Campaign Income and Expenses and the Calculation of Deficit of Mohamed Kalim Karatella, candidate, for the campaign period from July 27, 2018 to December 31, 2018 relating to the election held on October 22, 2018. The financial statements are included in the Financial Statement - Auditor's Report, Form 4. These financial statements have been prepared by Mohamed Kalim Karatella, candidate based on the financial reporting provisions of the Municipal Elections Act, 1996.

In our opinion, except for the effects of matters described in the Basis for Qualified Opinion paragraph, these financial statements present fairly, in all material respects, the financial position of the candidate's election campaign as at December 31, 2018 and the income and expenses for the campaign period from July 27, 2018 to December 31, 2018 and the determination of deficit in accordance with the financial reporting provisions prescribed by the Municipal Elections Act, 1996.

Basis for Qualified Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the campaign in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other responsibilities in accordance with these requirements.

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, our verification of these transactions was limited to ensuring that the financial statements reflect the amounts recorded in the accounting records of Mohamed Kalim Karatella, candidate, in accordance with the accounting procedures established by the Municipal Elections Act, 1996 and we are not able to determine whether any adjustments might be necessary to income and expenses, assets or liabilities, and surplus.

Candidate's Responsibility for the Financial Statements

Mohamed Kalim Karatella, candidate is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Municipal Elections Act, 1996 and for such internal control as the candidate determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Emphasis of Matter

The Municipal Elections Act, 1996 does not require us to report, nor was it practicable for us to determine, that contributions reported include only those which may be properly retained in accordance with the provisions of the municipal Elections Act, 1996.

Siddiqi Chartered Professional Accountant Professional Corporation

Siddiqi Chartered Professional Accountant Professional Corporation
Authorized to practice public accounting by
the Chartered Professional Accountants of Ontario

Markham, Ontario

April 28, 2019

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)

YYYY	MM	DD
2 0 1 8	0 7	2 7

 to

YYYY	MM	DD
2 0 1 8	1 2	3 1

Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)

Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name

Karatella

Given Name(s)

Mohamed Kalim

Office for which the candidate sought election

Regional Councillor

Ward name or no. (if any)

Ward 1

Municipality

Ajax

Spending Limit - General

\$ 28,959.80

Spending Limit - Parties and Other Expressions of Appreciation

\$ 2895.98

I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, **Mohamed Kalim Karatella**, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.



Signature of Candidate

2019/04/22

Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)

2019/04/29

Time Filed

11:31am.

Initial of Candidate or Agent (if filed in person)



Signature of Clerk or Designate



Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution _____
Amount borrowed \$ _____

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	12,732.86
Revenue from items \$25 or less	+ \$	_____
Sign deposit refund	+ \$	_____
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	_____
Interest earned by campaign bank account	+ \$	_____
Other (provide full details)		
1. _____	+ \$	_____
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
Total Campaign Income (Do not include loan)	= \$	12,732.86 C1

EXPENSES (Note: include the value of contributions of goods and services)

Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1)	+ \$	_____
Advertising	+ \$	3,224.89
Brochures/flyers	+ \$	505.00
Signs (including sign deposit)	+ \$	5,781.08
Meetings hosted	+ \$	380.15
Office expenses incurred until voting day	+ \$	129.83
Phone and/or internet expenses incurred until voting day	+ \$	_____
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	650.00
Bank charges incurred until voting day	+ \$	18.12
Interest charged on loan until voting day	+ \$	_____
Other (provide full details)		
1. <u>Signs- Supplies/Van Rental/Gas/Disposal</u>	+ \$	1,042.42
2. <u>Food For Sign Crew</u>	+ \$	90.16
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
Total Expenses subject to general spending limit	= \$	11,821.65 C2

EXPENSES

Expenses subject to spending limit for parties and other expressions of appreciation

1. _____	+ \$	_____
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
Total Expenses subject to spending limit for parties and other expressions of appreciation	= \$	_____ C3

Schedule 1 - Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+ \$	
Contributions in goods and services from candidate and spouse (include value listed in Table 3 and Table 4)	+ \$	
Total value of contributions not exceeding \$100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$	<u>475.00</u>
Total value of contributions exceeding \$100 per contributor (from line 1B on page 5; list details in Table 1 and Table 2) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$	<u>12,457.86</u>
Less: Contributions returned or payable to the contributor	- \$	<u>200.00</u>
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	- \$	
Total Amount of Contributions (record under Income in Box C)	= \$	<u>12,732.86</u> 1A

Part II – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 1: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
HASNAIN HABIB	14 HELEN AVE, THORNHILL, ON L4J 1J7	2018/08/14	1,200.00	
SIPTHAIN AKBAR	57 OFFORD CRESCENT, AURORA, ON L4G 0K5	2018/08/13	1,200.00	
PATRICIA SPINDEL	31 MULLORD AVE, AJAX, ON L1Z 1L1	2018/08/16	200.00	
M MEGHANI	7 ELDERFIELD CRESCENT, ETOBICOKE, ON M9C 3K6	2018/08/21	1,200.00	
FATIMA PUNJANI	59 THE BRIDLE PATH TORONTO ON M3B 2B2	2018/08/23	1,107.86	
NAKITA KARATELA	1665 PICKERING PKWY, UNIT 311, PICKERING ON L1V 6L4	2018/08/31	250.00	
FAREED SALAM	861 STROUDS LANE, PICKERING, ON L1V 7G1	2018/09/10	200.00	
NATASHA VADERA	2385 ANNANWOODS DR, PICKERING, ON L1X 2K9	2018/09/10	500.00	

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
SHENAZ JEEVRAJ	26 PRIDE COURT, BRAMPTON ON L6Y 5H3	2018/09/13	300.00	
<input checked="" type="checkbox"/> Additional information is listed on separate supplementary attachment	Total	6,157.86		

SEE ATTACHED FULL LIST



Table 2: Contributions in goods or services from individuals other than candidate or spouse
 (Note: must also be recorded as Expenses in Box C)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			Total	

Total for Part II - Contributions exceeding \$100 per contributor
 (Add totals from Table 1 and Table 2 and record the total in Part 1 - Summary of Contributions) **\$ 6,157.86 1B**

Part III – Contributions from candidate or spouse

Table 3: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment		Total

Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
 (Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment				Total

Schedule 2 – Fundraising Events and Activities

Fundraising Event/Activity

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold

\$ _____	2A
X _____	2B

Total Part I (2A X 2B) (include in Part 1 of Schedule 1) = \$ _____

Part II – Other revenue deemed a contribution

(e.g. revenue from goods sold in excess of fair market value)

Provide details

1.	_____	+	\$ _____
2.	_____	+	\$ _____
3.	_____	+	\$ _____
4.	_____	+	\$ _____
5.	_____	+	\$ _____

Total Part II (include in Part 1 of Schedule 1) = \$ _____

Part III – Other revenue not deemed a contribution

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

1.	_____	+	\$ _____
2.	_____	+	\$ _____
3.	_____	+	\$ _____
4.	_____	+	\$ _____
5.	_____	+	\$ _____

Total Part III (include under Income in Box C) = \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

1.	_____	+	\$ _____
2.	_____	+	\$ _____
3.	_____	+	\$ _____
4.	_____	+	\$ _____
5.	_____	+	\$ _____
6.	_____	+	\$ _____
7.	_____	+	\$ _____
8.	_____	+	\$ _____

Total Part IV Expenses (include under Expenses in Box C) = \$ _____

Auditor's Report
Municipal Elections Act, 1996 (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

Chartered Professional Accountant

Municipality

Markham

Date (yyyy/mm/dd)

2019/04/28

Contact Information

Last Name or Single Name

Siddiqi

Given Name(s)

Aleena

Licence Number

3-31574

Address

Suite/Unit No.

Street No.

Street Name

55

Macrill Road

Municipality

Markham

Province

Ontario

Postal Code

L6C 1W7

Telephone No. (including area code)

647 620-7037

Email Address

aleena@siddiqicpa.com

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

NAME	AMOUNT	DATE	METHOD	RECPT #	ADDRESS
HASNAIN HABIB	\$ 1,200.00	14-Aug	ETRANSFER	802	14 HELEN AVE, THORNHILL, ON L4J 1J7
SIPTHAIN AKBAR	\$ 1,200.00	13-Aug	CHEQUE	801	57 OFFORD CRESCENT, AURORA, ON L4G 0K5
PATRICIA SPINDEL	AJAX \$ 200.00	16-Aug	CHEQUE	803	31 MULLORD AVE, AJAX, ON L1Z 1L1
M MEGHANI	\$ 1,200.00	21-Aug	ETRANSFER	805	7 ELDERFIELD CRESCENT, ETOBICOKE, ON M9C 3K6
FATIMA PUNJANI	\$ 1,107.86	23-Aug	ETRANSFER	806	59 THE BRIDLE PATH TORONTO ON M3B 2B2
NAKITA KARATELA	\$ 250.00	31-Aug	CHEQUE	804	1665 PICKERING PKWY, UNIT 311, PICKERING ON LIV 6L4
SABIRA HASSANALI	\$ 50.00	04-Sep	ETRANSFER	807	LPH11 350 RED MAPLE ROAD, RICHMOND HILL, ON L4C 0T5
FAREED SALAM	\$ 200.00	10-Sep	CHEQUE	808	861 STROUDS LANE, PICKERING, ON L1V 7G1
NATASHA VADERA	\$ 500.00	10-Sep	ETRANSFER	809	2385 ANNANWOODS DR, PICKERING, ON L1X 2K9
SHENAZ JEEVRAJ	\$ 300.00	13-Sep	CASH	810	26 PRIDE COURT, BRAMPTON ON L6Y 5H3
SHAFIQ PUNJANI	\$ 200.00	17-Sep	ETRANSFER	811	43 CRESTVIEW ROAD, RICHMOND HILL, ON L4B 2Z5
AAMER RAZACK	\$ 400.00	19-Sep	ETRANSFER	812	4 WESTBROOKE BLVD, NOBLETON ON L7B 1N3
IMRAN HABIB	\$ 1,200.00	19-Sep	ETRANSFER	813	8 LYTTON BLVD, RICHMOND HILL, ON L4B 3H2
MUHAMMAD KERBALLI	\$ 200.00	21-Sep	ETRANSFER	814	15 HAWKSBURY ROAD, MARKHAM ON L6E 1G9
MOHAMED WALJI	\$ 1,200.00	24-Sep	ETRANSFER	815	116 NATURAL TERRACE, BRAMPTON ON L6Y 6A5
QASIM HUSSAIN	\$ 500.00	25-Sep	ETRANSFER	816	73 Frybrook Cres, Richmond Hill, ON L4B 4B9
MINAZ PUNJANI	\$ 500.00	25-Sep	ETRANSFER	817	59 THE BRIDLE PATH TORONTO ON M3B 2B2
BAQAR NAQVI	\$ 200.00	05-Oct	ETRANSFER	818	42A GRAYDON CRESCENT, RICHMOND HILL ON L4B 3V9
NAUSHAD JEEVRAJ	\$ 250.00	09-Oct	CHEQUE	819	26 PRIDE COURT, BRAMPTON ON L6Y 5H3
NASIM ALIBHAI	\$ 100.00	09-Oct	ETRANSFER	820	10 TRINITY CRES, RICHMOND HILL, L4B 2S4
SANDEEP JAYAKAR	\$ 100.00	09-Oct	ETRANSFER	821	10 Bushfield Crescent Brampton ON L6Y6C1
VIRAJ TANNA	\$ 50.00	09-Oct	ETRANSFER	822	454 RHODES AVE, TORONTO, ON M4L 3A5
AIRAJ ISAACS	\$ 100.00	12-Oct	ETRANSFER		1228 CORNERBROOK PL, MISSISSAUGA ON L5C 3J4
SUMAIRA ISAACS	\$ 200.00	11-Oct	ETRANSFER		1228 CORNERBROOK PL, MISSISSAUGA ON L5C 3J4
NISHITH TANNA	\$ 200.00	12-Oct	ETRANSFER	823	234 RIDGEFIELD CRES, MAPLE, ON L6A 1J6
NILOFER JUMA	\$ 350.00	10-Oct	ETRANSFER	824	549 OLD NEWBURY LANE, CAMBRIDGE ON N3H 5M4
MADONNA MALIK	AJAX \$ 400.00	19-Oct	ETRANSFER	825	457 DELANEY DR, AJAX ON L1T 3Y6
HUSSEIN AUCKBARAULLE	\$ 75.00	10-Oct	CASH	827	21 NIPISSING CRES, BRAMPTON ON L6S 5A4
AHMED JAGANI	AJAX \$ 300.00	09-Nov	ETRANSFER	826	34 ELM STREET, AJAX L1S 1W6
1518564 INC	\$ 200.00	15-Oct	ETRANSFER		CONTRIBUTION FROM A CORPORATION
1518564 INC	\$ (200.00)	05-Nov	ETRANSFER		CONTRIBUTION RETURNED

\$ 12,732.86