



2024 Capital Budget

January 15, 2024

ajax.ca

Ajax

Capital Budget

- One time projects, mainly infrastructure (roads, trails, bridges, parks, buildings), studies and information technology (IT)



Considerations in Determining Capital Budget

- Inflation (CPI – 3.1%, NRBCPI – 6.6%)
- Legislative requirements
- Various Studies and Master Plans (Strategic Plan, Asset Management Plan, RPMP, FMP)
- Supply and Staffing constraints
- Prioritization of roads projects based on Pavement Management System
- Mitigation of risk: decrease liability and increase safety
- Receipt of confirmed or potential grant funding
- Growth related projects
- Synergies with other organizations (i.e. Region, Developers, etc.)
- Funding constraints
- Economic Impacts
- Environmental Impacts

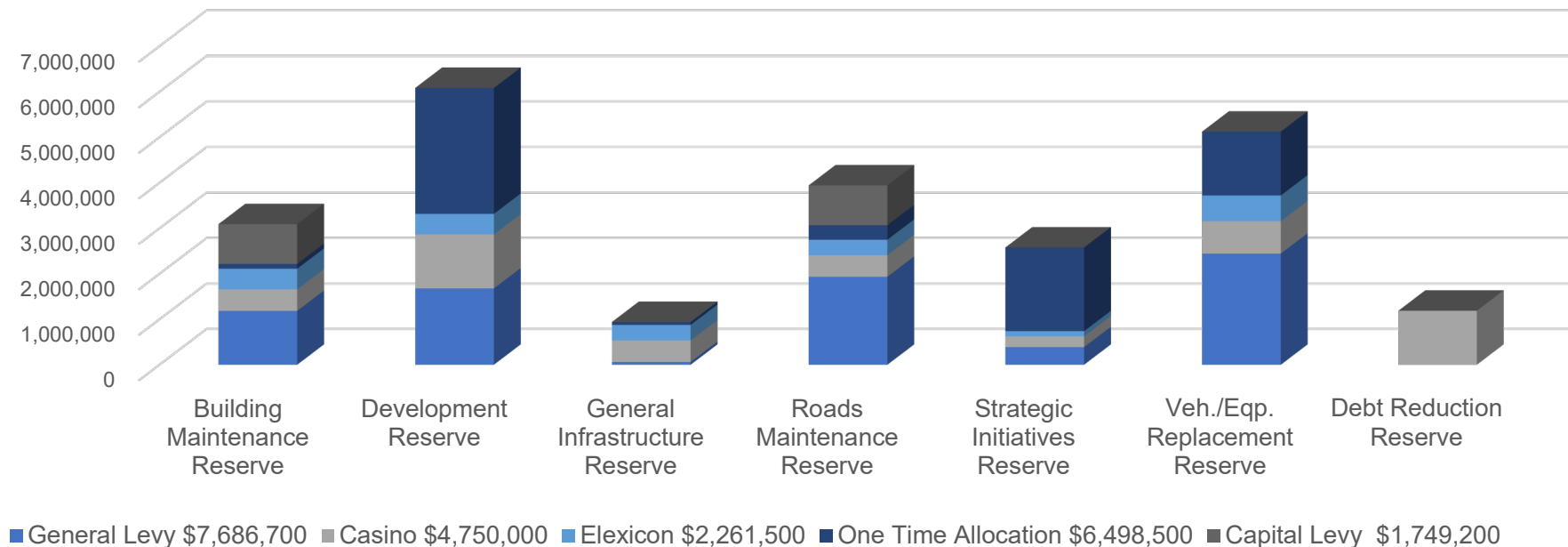
Capital Budget Revenue Assumptions / Funding

- General Levy Allocations
- Elexicon Dividends / Income
- Canada Community-Building Fund
- Casino Ajax Revenues
- Development Charge Revenues
- Grants
- Storm Water Management Fee

2024 Allocation to Reserves

- 95% of Casino Ajax revenues are allocated to Capital Reserves
- 100% of Elexicon Revenue are allocated to Capital Reserves
- General Levy reserve allocations support the maintenance / replacement of existing infrastructure, Strategic Initiatives and new assets and infrastructure

2024 Total Reserves Allocation



Financial Sustainability Plan

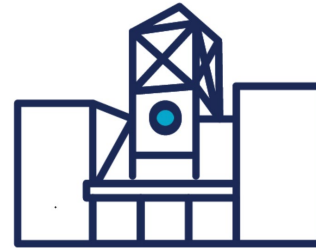
Defined Spending Caps - 90% of annual budgeted revenues applies to six active capital reserves:

- Vehicle & Equipment Replacement
- Roads Maintenance
- General Infrastructure
- Building Maintenance
- Strategic Initiatives
- Development



Capital Project Maps

- Three comprehensive WARD maps— for 2024 projects only
 - Facilities
 - Parks and Recreation
 - Traffic Signals and Bridges
 - Roads & Multi Use Paths, Bike Lanes and Streetlights
 - Storm Water Management





\$1.2 million
storm water network
rehabilitation and
maintenance

\$0.6 million for Studies
and Other Initiatives



\$1.8 million
for fire vehicles and
equipment

The Town's
2024 Capital budget is
\$38,349,500

\$4.3 million in other vehicles
and equipment



\$1.7 million
in technology improvements
and upgrades



\$1.8 million
on Recreation Buildings &
Building Improvements

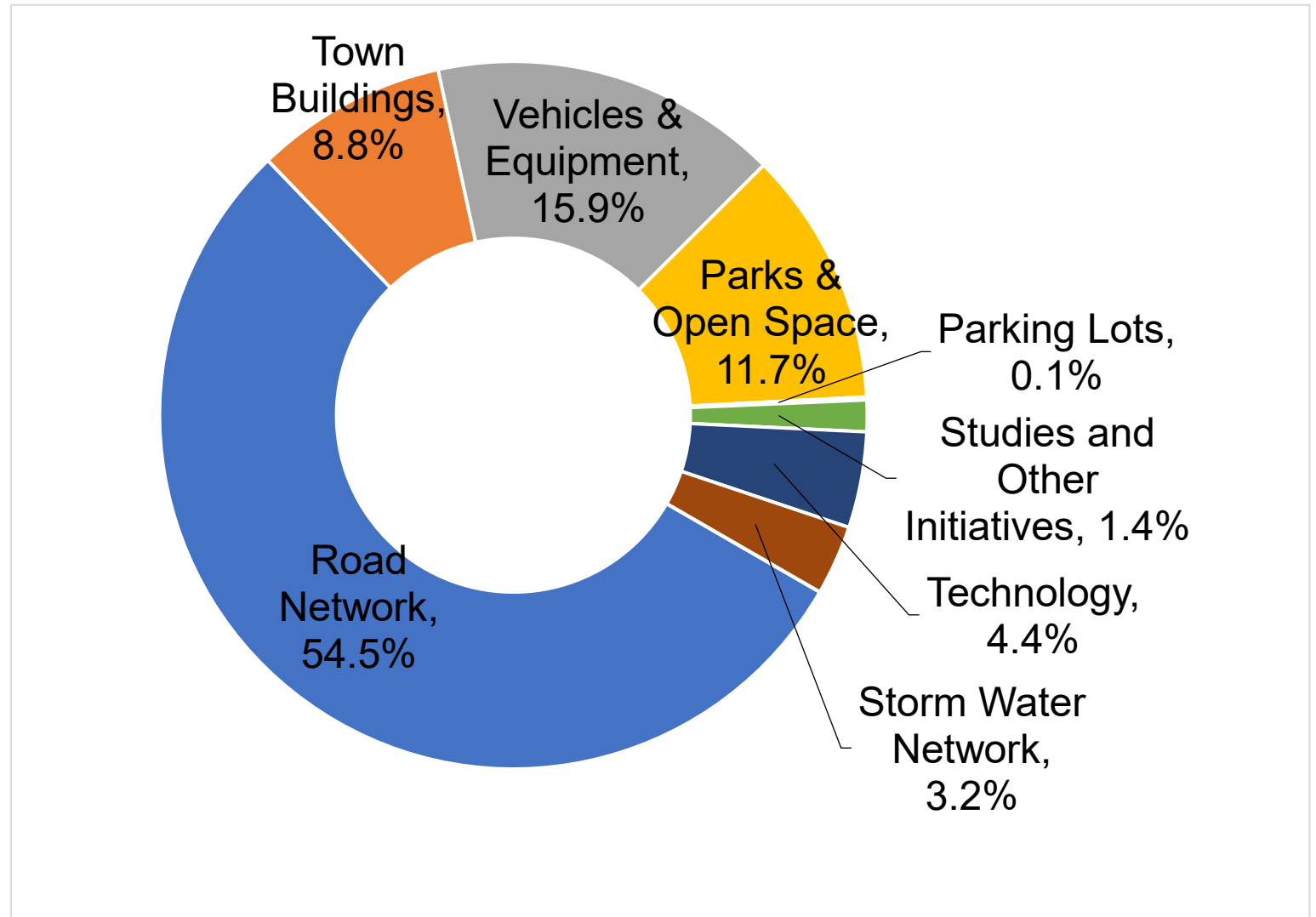
\$1.4 million in other
Town Buildings



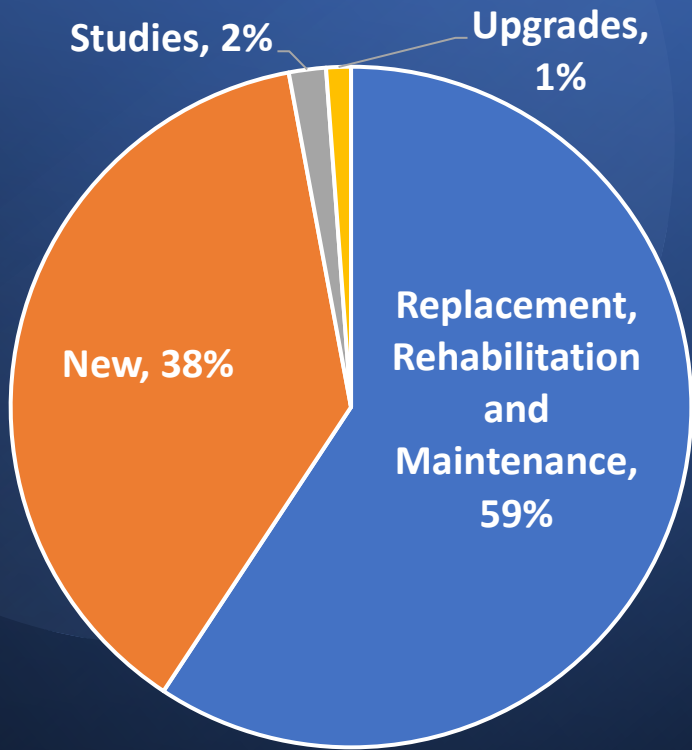
\$20.9 million
investment in new and
existing road network

\$4.5 million for Parks
and Open Spaces

2024 Proposed Capital Budget

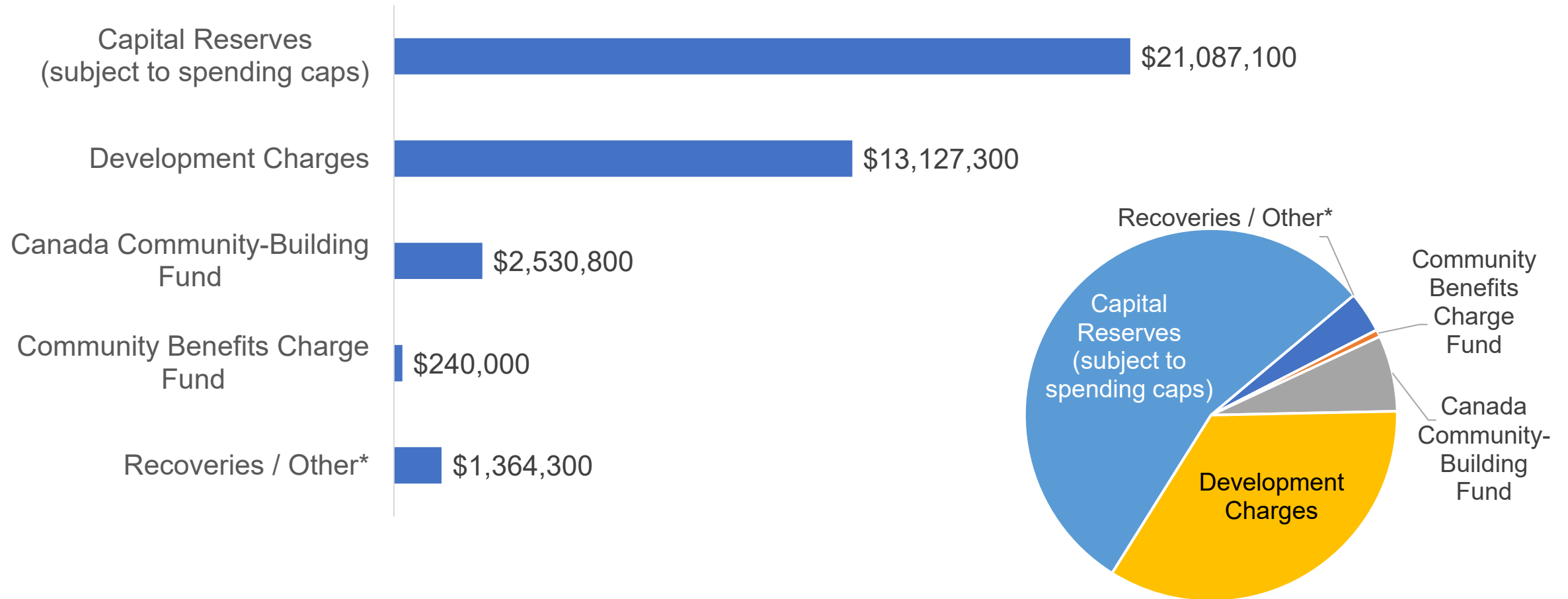


2024 Proposed Capital Budget



Project Type		Budget Estimate
Studies	2%	\$674,400
New	38%	\$14,489,200
Replacement	59%	\$4,658,700
Rehabilitation		\$16,397,000
Maintenance		\$1,680,200
Upgrades	1%	\$450,000
Total Draft Capital Budget		\$38,349,500

2024 Capital Project Funding



Canada Community-Building Fund (CCBF) Revenue

- \$3.9M contribution (2024)
- For rehabilitation of or new capital asset as defined under Generally Accepted Accounting Principles or for Capacity Building
- Must be used within 5 years of receipt
- Output/Outcomes Reporting

In 2024, \$2.53 million of CCBF revenues will be invested in our transportation network and town buildings.

Key investments include:

Project Type	Amount
Local Road Resurfacing & Reconstruction	\$1,635,800
Town Buildings	\$895,000
Total	\$2,530,800

Thank You / Questions

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